



Karmic Lifesciences Announces the Opening of Its new office at Airoli SEZ

FE Correspondent

Karmic Lifesciences, a leading Indian CRO headquartered in Mumbai last week announced the opening of its new state-of-the-art 12,000 sq. ft. CRO facility at Airoli Special Economic Zone (SEZ).

The new facility is located in the SEZ at Raheja Mindspace off Thane Belapur Road. It is one

of the upcoming SEZ parks in the city and has state-of-the-art facilities including Fully Secure, Biometrics Access, a Fire-Proof, Humidity Controlled Central Archival Room, an Investigational Product Storage facility with upto -80 C ambient temperatures, high-end rack servers, secure firewall and dedicated VPN connectivity.

Karmic celebrated the event with a grand inauguration ceremony and address by Ramesh Bagwe, Minister of State for Food and Drugs. Bagwe commended the Karmic team for its achievement and mentioned that many more such start-ups should emerge in the burgeoning Clinical R&D space and leverage India's significant medical talent, strong patient base and a robust Regulatory and IP protection regime to create value.

The inauguration was attended by over 200 guests including key industry stakeholders from IDMA, OPPI etc. as well as several pharma companies, investigators and academicians who graced the occasion and took part in an informal interaction with the minister. Several members of the media.



The inaugural press conference of Karmic Lifesciences

As one of India's fastest growing CROs, it was the next logical step for Karmic to move to a much larger facility and Karmic views this event as a major element in strengthening its positioning for global clients including US and Europe. Incorporated in 2005, the company completes 5 years of operations on August 10.

Nidhi Saxena, founder and CEO of Karmic Lifesciences commented "The new facility is a

step towards getting to best-in-class and will help us showcase ourselves as a technology savvy CRO and ensure full compliance to US-FDA and 21 CFR Part 11 standards. We will further be going in for ISO 27001 (BS7799) certification shortly and will provide platinum standard data security to our global clients. This move comes up with several other initiatives we have embarked upon since we raised capital earlier this year including strengthening the team, enhancing Oncology Trial capabilities, developing a low cost EDC solution, setting up a preferred site network on a pan-India basis and setting up a full-fledged sales operation in the US."

Dr. Shreekant Sapatnekar, the company's Medical Director and COO said "This is our moment of pride and takes us to a different league from an Operational and IT capability perspective. Apart from expanding our overall operations, this move will give a strong fill-up to our formidable Clinical Data Management capability and establish us as one of the CDM leaders from India. We are already talking to several clients who are looking at dedicated CDM set-ups in our new facility."

About Karmic Lifesciences

Karmic Lifesciences is a privately funded, ISO 9001:2000 certified and India's fastest growing full-service CRO with end-to-end offerings in Clinical Trial Management, Clinical Data Management, Bio-Statistics, Medical Writing, Regulatory Submissions/Consulting and

Pharmacovigilance. With a team of approximately 50 professionals, the company has a track record of successfully supporting over 50 ICH-GCP compliant clinical studies and 20 clinical back-office projects across multiple therapeutic areas including Oncology, Neuro-

logy, Diabetes, Immunology, Cardiovascular, Gastroenterology, Ophthalmology, Orthopedics, Respiratory etc. Karmic has a state-of-the-art, 21 CFR Part 11 compliant CDM infrastructure with ClinTrial 4.6, Inform EDC, SAS 9.1.3, MedDRA 13.0 and WHO-DD.



New CRO facility inaugurated



A new state-of-the-art Clinical Research Organisation (CRO) facility at Karmic Lifesciences, Mindspace Airoli was inaugurated recently. Around 200 guests including key industry stakeholders from IDMA, OPPI, etc as well as several pharma companies, investigators and academicians graced the occasion and took part in an informal interaction with the Minister.

"Maharashtra is planning to bring in many developmental projects for the benefit of citizens in partnership with private firms to help poor families by providing them low cost medicines," said Minister of State for Food and Drug Association Ramesh Bagwe.

Nidhi Saxena, founder and CEO said, "CRO plays a major role in pharma industry. There are many companies that under go research and develop new medi-

cines. These have to be crossed checked before reaching the market. So CRO cross checks the product and allows or disallows the product considering the safety of the consumers."



Karmic Lifesciences opens new office at Airoli



Airoli: Karmic Lifesciences, a leading Indian CRO, has opened its new state of the art office at Airoli CEZ with facilities like fully secure Biometrics Access, a fire proof, humidity controlled Central Archival room, an investigational product storage facility etc.

While inaugurating the facility, Ramesh Bagwe, Minister of State for Food and Drug Association said that many more such facilities should come up in near future. "The government has been encouraging companies like Karmic to open such facilities for

the benefit of the citizens."

"The new facility is a step towards getting to best in class and will help us showcase ourselves as a technology savvy CRO," remarked Ms. Nidhi Saxena, Founder and CEO of Karmic Lifesciences.

Also present on the occasion were Dr. Shreekanth Sapatnekar, Medical Director and COO, Karmic, Dr. Devan Parmar, Sohail Vaidya including key industry stakeholders from IDMA, OPPI etc as well as several Pharma Companies, investigators and academicians.

CRO facility opened at Mindspace

Sajna Menon. VASHI

Karmic Lifesciences inaugurated its new Contract Research Organisation (CRO) facility at Airoli. The inauguration was held at Raheja Mindspace on Friday. Started in 2005 as a data management company, Karmic Lifesciences later moved into full fledged chemical research. The company currently has its branches in Singapore and United States. The Mumbai branch in Mulund has now been shifted to Airoli for better business prospects.

"We at the company believe in reinventing research and so our future goals are to expand the company into a much bigger multi-national contract research organisation," says Karmic Lifesciences, project manager, Sihal Vaidya.

The function was addressed by Maharashtra minister Ramesh Bagwe.